



KARELIA

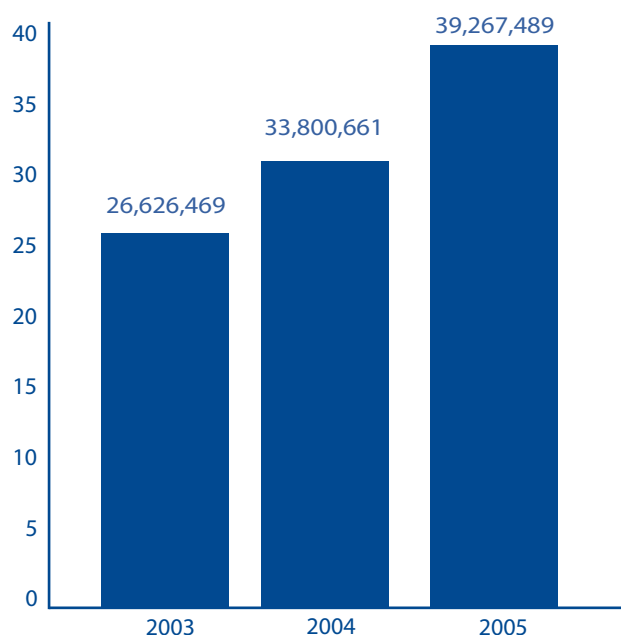
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FINANCIAL HIGHLIGHTS 2005

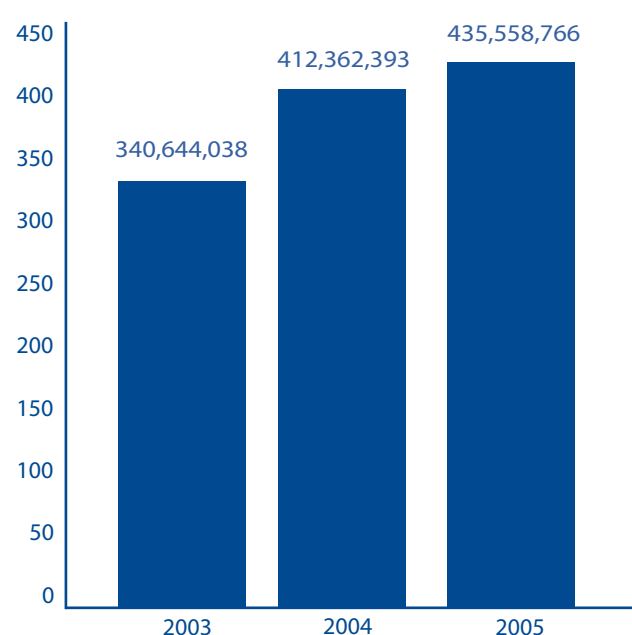
KARELIA TOBACCO COMPANY INC.					
(Amounts in €)	G.A.S.*		I.F.R.S.**		I.F.R.S.
	2003	Change	2004	Change	2005
ASSETS					
Total Assets	164,812,081	46.76%	241,884,565	4.57%	252,945,235
OWNER'S EQUITY					
Total Capital & Reserves	93,019,635	40.34%	130,546,108	19.26%	155,683,841
PROFIT & LOSS STATEMENT					
Turnover	337,930,500	21.35%	410,081,663	5.42%	432,315,042
Gross Operating Profit	59,842,961	13.23%	67,760,657	-0.33%	67,539,137
Net profit before taxes	27,166,063	26.87%	34,465,957	15.13%	39,680,687
Net profit after taxes	21,245,926	33.76%	28,419,314	13.70%	32,313,733
Dividends	6,072,000	18.18%	7,176,000	12.31%	8,059,200
Dividend per share	2.20	18.18%	2.60	12.31%	2.92
Profit per share (before taxes)	9.84	26.93%	12.49	15.13%	14.38
Profit per share (after taxes)	7.70	33.77%	10.30	13.69%	11.71
Number of shares	2,760,000		2,760,000		2,760,000

KARELIA GROUP					
(Amounts in €)	G.A.S.		I.F.R.S.		I.F.R.S.
	2003		2004		2005
ASSETS					
Total Assets	164,870,779	46.16%	240,978,258	4.89%	252,767,397
OWNER'S EQUITY					
Total Capital & Reserves	92,622,660	39.55%	129,253,448	19.12%	153,962,103
PROFIT & LOSS STATEMENT					
Turnover	340,644,038	21.05%	412,362,393	5.63%	435,558,766
Gross Operating Profit	60,346,575	12.82%	68,080,333	-0.18%	67,960,258
Net profit before taxes	26,626,469	26.94%	33,800,661	16.17%	39,267,489
Net profit after taxes	20,706,332	34.05%	27,756,034	14.94%	31,902,641
Net consolidated group profits	20,707,889	34.04%	27,757,680	14.94%	31,902,641

Net Profit Before Taxes (amounts in €)



Turnover (amounts in €)



* Greek Accounting Standards

** International Financial Reporting Standards