

ANNOUNCEMENT CONCERNING THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF KARELIA TOBACCO COMPANY INC., OF 21st JUNE 2017

(Registration Number 15082945000)

www.karelia.gr

We inform the investment community that on Wednesday, 21st June 2017 at 10am, at the “Pharae Palace Hotel” (Conference Hall), Kalamata, Greece, the Annual General Meeting of Shareholders of the company took place and was attended by shareholders and representatives of shareholders representing 2,670,351 of the total 2,760,000 shares, or 96.75% of the share capital.

Following the election of Mr. Andreas G. Karelias, as Chairman of the AGM, the shareholders Asimina K. Spyropoulou and Ioanna K. Karelia, requested, through their representative, exercising their rights as minority shareholders, the deferral of decisions on all items of the agenda.

Consequently, the Meeting was adjourned to 19th July 2017, at the same place and time, in which, all eligible shareholders may participate according to art. 39 para. 3 C.L. 2190/1920, without the need for a new Annual Shareholders’ Meeting Invitation.

As a result, the payment of the dividend has been postponed until the approval of the respective decision.

Kalamata, 21st June 2017

The Board of Directors