



ANNOUNCEMENT CONCERNING THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF KARELIA TOBACCO COMPANY INC., OF 20th JUNE 2018

(Registration Number 15082945000)

www.karelia.gr

We inform the investment community that on Wednesday, 20th June 2018 at 10am, at the "Pharae Palace Hotel" (Conference Hall), Kalamata, Greece, the Annual General Meeting of Shareholders of the company took place and was attended by shareholders and representatives of shareholders representing 2,672,807 of the total 2,760,000 shares, or 96.84% of the share capital.

Following the election of Mr. Andreas G. Karelias, as Chairman of the AGM, the shareholders Asimina K. Spyropoulou and Ioanna K. Karelia, requested, through their representative, exercising their rights as minority shareholders, the deferral of decisions on all items of the agenda.

Consequently, the Meeting was adjourned to 18th July 2018, at the same place and time, in which, all eligible shareholders may participate according to art. 39 para. 3 C.L. 2190/1920, without the need for a new Annual Shareholders' Meeting Invitation.

Eligible to participate and vote in the adjourned Annual General Meeting shall be any individual or legal entity registered as a shareholder on the commencement of the fourth (4th) day prior to the adjourned Annual General Meeting, i.e. on 14th July 2018 ("Record Date"), in the records of dematerialized securities system operated by the «GREEK CENTRAL SECURITIES DEPOSITORY" (G.C.S.D), in which the transferable securities (shares) of the Company are recorded.

For proof of shareholder status, a shareholder must submit to the Company's Shareholders' Services Department (at its Head Office, Athinon Str., Kalamata) written confirmation from G.C.S.D., no later than the third (3rd) day prior to the adjourned Annual General Assembly, i.e. on 15th July 2018; However, as this day is a Sunday, the deadline will be extended to Monday 16th July 2018.

Consequently, the payment of the dividend has been postponed until the approval of the respective decision.

Kalamata, 20th June 2018

The Board of Directors