

The Annual General Meeting of the Shareholders, which was held on the 26<sup>th</sup> June 2019, approved the distribution of dividend for the Financial Year 2018. We hereby inform the Shareholders that the payment of the above mentioned dividend will be made, in accordance with the provisions of the applicable Regulations, through the Paying Bank, **ALPHA BANK CYPRUS LIMITED** (hereinafter "Paying Bank").

The above dividend distribution will be funded by the Company's international liquidity.

Shareholders eligible to receive the dividend are the Shareholders who were registered in the electronic registry of the Dematerialized Securities System of the Company on Tuesday, 2nd July 2019 ("Record Date").

Shareholders are reminded that:

The gross dividend from the profits of Financial Year 2018 amounts to **EUR 9.50** per share. In accordance with the Greek Law, the Company will withhold 10% tax and, therefore, Shareholders shall receive a net amount of **EUR 8.55** per share.

Payment of the dividend will commence on **July 8<sup>th</sup> 2019** through the Paying Bank, as follows:

- A. By direct credit or money transfer to the bank account of the Account Operators (Custodians and Stockbroker firms) managing the securities of Shareholders, provided that they have been authorized by the Shareholders to receive dividends and other distributions, or by means of any other payment method that the Account Operators indicate to the Paying Bank, following instructions given by their principals,

or

- B. To the Shareholders themselves, provided that they hold their shares with «Hellenic Central Securities Depository S.A. » (ATHEXCSD), or they have not authorized an Account Operator to receive dividend payments on their behalf, or they have recalled any such authorization. Said Shareholders may elect:

- a. To visit, in person, the branch network of the Paying Bank in Cyprus and receive the amounts they are entitled to, in cash or by a bank draft issued by the Paying Bank to their order. Shareholders would need to present their ID or passport and their particulars in the Dematerialized Securities System. Duly authorized proxies may also receive such payments on behalf of Shareholders, provided that they present to the Paying Bank a written mandate and authorization signed by the beneficiary Shareholder with the signature verified at a Citizens' Service Centre (KEP) or a Police Station;

or

- b. To deliver in person to the Offices of the Company, during working days from 10.00 am to 4.00 pm, a written mandate with instructions to the Paying Bank for the direct credit or money transfer of the relevant amounts to a bank account indicated in said mandate, together with their particulars in the Dematerialized Securities System, which will then be forwarded by the Company to the Paying Bank. This mandate should be duly signed by the Shareholders with their signature verified at a Citizens' Service Centre (KEP) or Police Station.

Shareholders wishing to receive assistance during the payment process may contact the Shareholder Services Department of KARELIA TOBACCO COMPANY Inc. and ALPHA BANK CYPRUS Ltd.

- a) by telephone: +30 27210 69213  
during working days between 10.00am and 4.00pm  
(Greek time)
- b) by e-mail [galevizo@karelia.gr](mailto:galevizo@karelia.gr) and [jargiris@karelia.gr](mailto:jargiris@karelia.gr)  
shareholders are kindly requested to send their  
messages to both e-mail addresses
- c) by telephone: Mrs. Christina Mirianthous at ALPHA BANK CYPRUS  
Ltd, tel. 00357 22885810
- d) by e-mail [ibs.nicosia@alphabank.com.cy](mailto:ibs.nicosia@alphabank.com.cy)

KARELIA TOBACCO COMPANY, INC.

26<sup>TH</sup> JUNE 2019