

The Annual General Meeting of the Shareholders, which was held on the 30th June 2021, approved the distribution of dividend for the Financial Year 2020. We hereby inform the Shareholders that the payment of the above mentioned dividend will be made, in accordance with the provisions of the applicable Regulations, through the Paying Bank, **ALPHA BANK** (hereinafter "Paying Bank").

Shareholders eligible to receive the dividend are the Shareholders who will be registered in the electronic registry of the Dematerialized Securities System ("D.S.S.") of the Company on Tuesday, 06th July 2021 ("Record Date").

Shareholders are reminded that:

The gross dividend from the profits of Financial Year 2020 amounts to **EUR 9.40** per share. In accordance with the Greek Law, the Company will withhold 5% tax and, therefore, Shareholders shall receive a net amount of **EUR 8.93** per share.

Payment of the dividend will commence on **July 12th 2021** through the Paying Bank, as follows:

- A. Through the Custodians, Banks and Security Brokers of the beneficiaries, in accordance with the applicable rules of operation of ATHEXCSD (Greek Central Securities Depository SA) and their relevant decisions,

or

- B. Especially in the case of payment of a dividend to heirs of deceased beneficiaries whose securities are held in the Special Account of their Share in the D.S.S., under the supervision of ATHEXCSD, the process of payment of the dividend will be carried out after the completion of the legalisation of the heirs.

The dividend payment process through ALPHA BANK's network will be valid for one (1) year, starting from the payment date (i.e. until July 12th 2022).

After July 12th 2022, the dividend payment process for the Financial Year 2020 will be undertaken by the Shareholder's Services Department of Karelia Tobacco Company INC.

Shareholders wishing to receive assistance during the payment process may contact the Shareholder Services Department of KARELIA TOBACCO COMPANY Inc. and / or ALPHA BANK.

- a) by telephone: +30 27210 69213
during working days between 10.00am and 4.00pm
(Greek time)
- b) by e-mail galevizo@karelia.gr and jargiris@karelia.gr
shareholders are kindly requested to send their messages
to both e-mail addresses
- c) by telephone: Mrs. Evi Apistola at ALPHA BANK, tel. +30 210
3436704

KARELIA TOBACCO COMPANY, INC.

30TH JUNE 2021